

## BINANI INDUSTRIES LIMITED

CIN: L24117WB1962PLC025584

Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, P.O. Hattara, Kolkata - 700 157, India.  
Tel.: +91 33 3262 6795 / 3262 6796. Website : www.binaniindustries.com

Corporate Office: Mercantile Chambers, 12, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001, India.

### Statement of Unaudited Financial Results for the quarter and half year ended 30.09.2015

	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Fees for management services rendered	-	-	-	-	-	1,240
	(b) Royalty income	-	-	1,521	-	2,526	3,420
	(c) Consultancy Income / Commission	485	-	-	485	-	-
	<b>Total income from operations</b>	<b>485</b>	<b>-</b>	<b>1,521</b>	<b>485</b>	<b>2,526</b>	<b>4,660</b>
2	<b>Expenses</b>						
	(a) Employee benefits expenses	187	172	340	359	851	1,418
	(b) Advertisement and brand building expenses	26	33	251	59	499	1,167
	(c) Royalty expenses	-	-	152	-	253	342
	(d) Depreciation and amortisation expenses	25	36	47	61	93	177
	(e) Provision for advances to Subsidiary	3,267	-	-	3,267	-	-
	(f) Other expenses	557	410	734	967	1,433	2,549
	(g) Transfer from Business Reorganisation Reserve (Refer Note 2)	(3,488)	(185)	(429)	(3,673)	(847)	(1,344)
	<b>Total Expenses</b>	<b>574</b>	<b>466</b>	<b>1,095</b>	<b>1,040</b>	<b>2,282</b>	<b>4,309</b>
3	<b>Profit/(Loss) from operations before other income, finance costs, exceptional and extraordinary items (1-2)</b>	<b>(89)</b>	<b>(466)</b>	<b>426</b>	<b>(555)</b>	<b>244</b>	<b>351</b>
4	Other Income	65	67	259	132	536	855
5	<b>Profit/(Loss) from ordinary activities before finance costs, exceptional and extraordinary items (3+4)</b>	<b>(24)</b>	<b>(399)</b>	<b>685</b>	<b>(423)</b>	<b>780</b>	<b>1,205</b>
6	Finance costs	3,798	3,694	5,425	7,492	10,640	18,459
	Transfer from Business Reorganisation Reserve (Refer Note 2)	(3,798)	(3,694)	(5,425)	(7,492)	(10,640)	(18,459)
7	<b>Profit/(Loss) from ordinary activities before exceptional and extraordinary items (5-6)</b>	<b>(24)</b>	<b>(399)</b>	<b>685</b>	<b>(423)</b>	<b>780</b>	<b>1,205</b>
8	Exceptional Items (Net)	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax and extraordinary items (7+8)</b>	<b>(24)</b>	<b>(399)</b>	<b>685</b>	<b>(423)</b>	<b>780</b>	<b>1,205</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax but before extraordinary items (9-10)</b>	<b>(24)</b>	<b>(399)</b>	<b>685</b>	<b>(423)</b>	<b>780</b>	<b>1,205</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(24)</b>	<b>(399)</b>	<b>685</b>	<b>(423)</b>	<b>780</b>	<b>1,205</b>
14	Paid up equity share capital (Face Value Rs.10 per share)	2,962	2,962	2,962	2,962	2,962	2,962
15	Reserves excluding Revaluation Reserves as per Balance Sheet at the year ended	-	-	-	-	-	234,398
16.i	Earnings Per Share (of Rs. 10 each) (before extraordinary items) (Not Annualised):						
	(a) Basic	(0.08)	(1.35)	2.31	(1.43)	2.63	4.07
	(b) Diluted	(0.08)	(1.35)	2.31	(1.43)	2.63	4.07
16.ii	Earnings Per Share (of Rs. 10 each) (after extraordinary items) (Not Annualised):						
	(a) Basic	(0.08)	(1.35)	2.31	(1.43)	2.63	4.07
	(b) Diluted	(0.08)	(1.35)	2.31	(1.43)	2.63	4.07

	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of Shares	14420621	14420621	14420621	14420621	14420621	14420621
	- Percentage of Shareholding	48.72	48.72	48.72	48.72	48.72	48.72
2	Promoters and Promoter Group Shareholding						
a.	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b.	Non-encumbered						
	- Number of Shares	15175804	15175804	15175804	15175804	15175804	15175804
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.28	51.28	51.28	51.28	51.28	51.28
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	15					
	Disposed off during the quarter	15					
	Remaining unresolved at the end of the quarter	NIL					

### Segment Reporting

	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1) Segment Revenue</b>							
a)	Fees for Management Services rendered	-	-	-	-	-	1,240
b)	Royalty	-	-	1,521	-	2,526	3,420
c)	Consultancy Income / Commission	485	-	-	485	-	-
d)	Interest income	56	62	241	118	513	820
e)	Unallocated	9	5	18	14	23	35
	<b>Total</b>	<b>550</b>	<b>67</b>	<b>1,780</b>	<b>617</b>	<b>3,062</b>	<b>5,515</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Segment Revenue</b>	<b>550</b>	<b>67</b>	<b>1,780</b>	<b>617</b>	<b>3,062</b>	<b>5,515</b>
<b>2) Segment Results (Refer Note 1)</b>							
<b>3) Capital Employed (Segment Assets - Segment Liabilities) (Refer Note 1)</b>							

### Statement of Assets and Liabilities

	Particulars	(Rs. in Lacs)	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	14,962	14,962
	(b) Reserve and Surplus	220,479	234,399
	<b>Sub-total</b>	<b>235,441</b>	<b>249,361</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	48,782	44,931
	(b) Long term provisions	26	44
	<b>Sub-total</b>	<b>48,808</b>	<b>44,975</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	118,330	119,273
	(b) Trade payables	1,880	1,709
	(c) Other current liabilities	27,123	23,985
	(d) Short-term provisions	1,099	1,151
	<b>Sub-total</b>	<b>148,432</b>	<b>146,118</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>432,681</b>	<b>440,454</b>
<b>B ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets	601	660
	(b) Non-current investments	418,860	418,860
	(c) Long term loans and advances	7,737	11,307
	(d) Other non-current assets	919	874
	<b>Sub-total</b>	<b>428,117</b>	<b>431,701</b>
2	<b>Current assets</b>		
	(a) Trade receivables	1,605	3,050
	(b) Cash and cash equivalents	1,213	3,684
	(c) Short-term loans and advances	1,746	2,019
	<b>Sub-total</b>	<b>4,564</b>	<b>8,753</b>
	<b>TOTAL - ASSETS</b>	<b>432,681</b>	<b>440,454</b>

**Notes:**

- Since resources used common for fees for Consultancy Services/ Commission during the quarter ended 30th September 2015, the segment wise result & capital employed are not applicable.
- During the quarter ended and half year ended 30th September 2015, the Company has withdrawn an aggregate amount of Rs.7,286 Lacs & Rs.11,165 Lacs from the Business Reorganisation Reserve (BRR) and credited the same to the Statement of Profit & Loss so as to offset Finance cost, exchange variation, and other specified expenses of Rs.7,286 Lacs and Rs.11,165 Lacs debited to the Statement of Profit & Loss. If such withdrawal had not been made, the net loss for the quarter would have been higher by Rs.7,286 Lacs and net loss for the half year would have been higher by Rs.11,165 Lacs and the Earnings Per Share for the quarter and half year ended 30th September 2015 would have been lower by Rs.24.62 & Rs.37.72 respectively.
- The above results have been reviewed by the Audit Committee at its meeting held on 23rd October 2015 and approved by the Board of Directors at its meeting held on 24th October 2015.
- The Statutory Auditors have conducted limited review of the standalone results of the Company for the quarter ended 30th September 2015 as required by clause 41 of the listing agreement.
- In the meeting held on 3rd July, 2015, The Board of Directors of Company approved a Scheme of Amalgamation of Binani Metals Limited, with the Company (with Appointed date of 1st April, 2015). "No Objection" has been received from Stock Exchange's. Notice for postal ballot, E- voting and Court Convened meeting on 23rd November 2015 have been sent to Shareholders and the same is subject to all necessary approvals including High Court at Calcutta & Members of the Company.
- The Company's Subsidiary, Edayar Zinc Limited (formerly known as Binani Zinc Limited) has approached the Government of Kerala for Closure of operations at its unit. The lenders of Edayar Zinc Limited have issued notice under section 13 (2) of SARFAESI Act. Company has suitably replied requesting them to withdraw the notice as the matter is pending with BIFR under SICA.
- Investors can view the Financial Results of the Company at the Company's website www.binaniindustries.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com) or CSE (www.cse-india.com).
- Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board  
For BINANI INDUSTRIES LIMITED

Place : Mumbai  
Date : 24th October 2015

**BRAJ BINANI**  
**CHAIRMAN**